

CASE STUDY



Woodstock Stampings Inc. Increases Efficiency and Expands Operations After Implementation of Forming Technologies FASTBLANK Solution

Forming Technologies Inc., – Oakville, ON, Canada

Woodstock Stampings – Needs an automated solution for estimation accuracy and velocity

Customer Concern:

- Increase speed of estimations quoted
- Increase accuracy of estimates
- Improve market competitiveness
- Maintain margins while shrinking costs



Solutions Provided:

- Utilize FTI's "FASTBLANK" software
- Used FASTBLANK to estimate material weight and cost
- Implement technology for rapid, precise and automated Blank Shapes from an existing manual method

Results:

- Improve client "turn-around time"
- Ability to complete an automated part weight/cost analysis up-front

Summary:

- Reduced quote process time by 50%
- Increased sales volume to justify plant expansion
- Increased sales volume to require need of additional presses

"Since the addition of FASTBLANK our sales have sky rocketed to the point that we have expanded the plant twice in the last 4 years and purchased another 8 presses." – Paul Brock, Cad Operator/Estimator, Woodstock Stampings